

National Grid
Summary of Stranded Cost
Over/(Under) Collection
October 2010 - September 2011

<u>Rate Class</u>	<u>Cumulative Over/ (Under)</u>
D	\$777
D-10	\$51
T	\$27
G-1	\$2,466
G-2	\$1,482
G-3	\$800
V	\$0
Streetlights	<u>(\$73)</u>
Total Over/(Under)	\$5,530

National Grid
Stranded Cost Reconciliation
October 2010 Through September 2011

Rate D											Rate T												
	Over/(Under) Beginning Balance	Stranded Cost Revenue	Stranded Cost Adjustment	Contract Termination Charge Expense	Monthly Over/(Under)	Over/(Under) Ending Balance	Balance Subject to Interest	Interest Rate	Interest	Cumulative Interest		Over/(Under) Beginning Balance	Stranded Cost Revenue	Stranded Cost Adjustment	Contract Termination Charge Expense	Monthly Over/(Under)	Over/(Under) Ending Balance	Balance Subject to Interest	Interest Rate	Interest	Cumulative Interest		
Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	Month	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)		
Oct-10	\$117	\$13,312		\$13,311	\$1	\$118	\$117	0.00%	\$0	\$0	Oct-10	\$0	\$811		\$811	(\$0)	(\$0)	(\$0)	0.00%	\$0	\$0		
Nov-10	\$118	\$14,340		\$14,339	\$1	\$119	\$118	0.00%	\$0	\$0	Nov-10	(\$0)	\$1,102		\$1,102	\$0	\$0	(\$0)	0.00%	\$0	\$0		
Dec-10	\$119	\$15,963		\$15,962	\$1	\$120	\$120	0.00%	\$0	\$0	Dec-10	\$0	\$1,446		\$1,446	\$0	\$0	\$0	0.00%	\$0	\$0		
Jan-11	\$120	\$13,072		\$12,553	\$519	\$639	\$380	0.00%	\$0	\$0	Jan-11	\$0	\$1,264		\$1,246	\$18	\$18	\$9	0.00%	\$0	\$0		
Feb-11	\$639	\$5,066		\$4,975	\$91	\$730	\$685	0.00%	\$0	\$0	Feb-11	\$18	\$527		\$518	\$9	\$27	\$23	0.00%	\$0	\$0		
Mar-11	\$730	\$4,790		\$4,751	\$38	\$768	\$749	0.00%	\$0	\$0	Mar-11	\$27	\$469		\$469	\$0	\$27	\$27	0.00%	\$0	\$0		
Apr-11	\$768	\$0		\$0	\$0	\$768	\$768	0.00%	\$0	\$0	Apr-11	\$27	\$0		\$0	\$0	\$27	\$27	0.00%	\$0	\$0		
May-11	\$768	\$0		\$0	\$0	\$768	\$768	0.00%	\$0	\$0	May-11	\$27	\$0		\$0	\$0	\$27	\$27	0.00%	\$0	\$0		
Jun-11	\$768	\$0		\$0	\$0	\$768	\$768	0.00%	\$0	\$0	Jun-11	\$27	\$0		\$0	\$0	\$27	\$27	0.00%	\$0	\$0		
Jul-11	\$768	\$0		\$0	\$0	\$768	\$768	0.00%	\$0	\$0	Jul-11	\$27	\$0		\$0	\$0	\$27	\$27	0.00%	\$0	\$0		
Aug-11	\$768	\$0		\$0	\$0	\$768	\$768	0.00%	\$0	\$0	Aug-11	\$27	\$0		\$0	\$0	\$27	\$27	0.00%	\$0	\$0		
Sep-11	\$768	\$0		\$0	\$0	\$768	\$768	0.00%	\$0	\$0	Sep-11	\$27	\$0		\$0	\$0	\$27	\$27	0.00%	\$0	\$0		
Cumulative Over/(Under) Collection of Stranded Cost						\$768						Cumulative Over/(Under) Collection of Stranded Cost						\$27					

Rate D-10											Streetlights												
Month	Over/(Under) Beginning Balance (a)	Stranded Cost Revenue (b)	Stranded Cost Adjustment (c)	Contract Termination Charge Expense (d)	Monthly Over/(Under) (e)	Over/(Under) Ending Balance (f)	Balance Subject to Interest (g)	Interest Rate (h)	Interest (i)	Cumulative Interest (j)	Month	Over/(Under) Beginning Balance (a)	Stranded Cost Revenue (b)	Stranded Cost Adjustment (c)	Contract Termination Charge Expense (d)	Monthly Over/(Under) (e)	Over/(Under) Ending Balance (f)	Balance Subject to Interest (g)	Interest Rate (h)	Interest (i)	Cumulative Interest (j)		
Oct-10	\$0	\$238		\$238	\$0	\$0	\$0	0.00%	\$0	\$0	Oct-10	\$0	\$272		\$273	(\$0)	(\$0)	(\$0)	0.00%	\$0	\$0		
Nov-10	\$0	\$282		\$0	\$282	\$282	\$141	0.00%	\$0	\$0	Nov-10	(\$0)	\$296		\$296	(\$1)	(\$1)	(\$1)	0.00%	\$0	\$0		
Dec-10	\$282	\$400		\$0	\$400	\$682	\$482	0.00%	\$0	\$0	Dec-10	(\$1)	\$278		\$278	(\$1)	(\$1)	(\$1)	0.00%	\$0	\$0		
Jan-11	\$682	\$387	\$9	\$70	\$317	\$999	\$840	0.00%	\$0	\$0	Jan-11	(\$1)	\$147	(\$17)	\$201	(\$71)	(\$72)	(\$37)	0.00%	\$0	\$0		
Feb-11	\$999	\$156		\$151	\$5	\$1,004	\$1,001	0.00%	\$0	\$0	Feb-11	(\$72)	\$82		\$83	(\$0)	(\$72)	(\$72)	0.00%	\$0	\$0		
Mar-11	\$1,004	\$134		\$134	\$0	\$1,004	\$1,004	0.00%	\$0	\$0	Mar-11	(\$72)	\$77		\$77	(\$1)	(\$73)	(\$73)	0.00%	\$0	\$0		
Apr-11	\$1,004	\$0		\$0	\$0	\$1,004	\$1,004	0.00%	\$0	\$0	Apr-11	(\$73)	\$0		\$0	\$0	(\$73)	(\$73)	0.00%	\$0	\$0		
May-11	\$1,004	\$0		\$0	\$0	\$1,004	\$1,004	0.00%	\$0	\$0	May-11	(\$73)	\$0		\$0	\$0	(\$73)	(\$73)	0.00%	\$0	\$0		
Jun-11	\$1,004	\$0		\$0	\$0	\$1,004	\$1,004	0.00%	\$0	\$0	Jun-11	(\$73)	\$0		\$0	\$0	(\$73)	(\$73)	0.00%	\$0	\$0		
Jul-11	\$1,004	\$0		\$0	\$0	\$1,004	\$1,004	0.00%	\$0	\$0	Jul-11	(\$73)	\$0		\$0	\$0	(\$73)	(\$73)	0.00%	\$0	\$0		
Aug-11	\$1,004	\$0		\$0	\$0	\$1,004	\$1,004	0.00%	\$0	\$0	Aug-11	(\$73)	\$0		\$0	\$0	(\$73)	(\$73)	0.00%	\$0	\$0		
Sep-11	\$1,004	\$0		\$0	\$0	\$1,004	\$1,004	0.00%	\$0	\$0	Sep-11	(\$73)	\$0		\$0	\$0	(\$73)	(\$73)	0.00%	\$0	\$0		
Cumulative Over/(Under) Collection of Stranded Cost						\$1,004						Cumulative Over/(Under) Collection of Stranded Cost						(\$73)					

- (a) Prior Month Column (f) + Prior Month Column (i); Rate D has a beginning balance per Schedule SMM-5 of the November 19, 2010 Retail Rate Filing in DE 10-307 that was too small to warrant an adjustment factor. Therefore, the balance was brought forward to this year.
 (b) Company billing system report
 (c) Page 4
 (d) Column (b) + Column (c) - Column (d)
 (e) Column (a) + Column (c)
 (f) [Column (a) + Column (f)] ÷ 2
 (g) No interest is applied
 (h) Column (g) x [Column (h) ÷ 12]
 (i) Column (i) + Prior Month Column (j)

National Grid
Stranded Cost Reconciliation
October 2010 Through September 2011

Rate G-1

Month	Over/(Under) Beginning Balance (a)	Stranded Cost Revenue (b)	Stranded Cost Adjustment (c)	Contract Termination Charge Expense (d)	Monthly Over/(Under) (e)	Over/(Under) Ending Balance (f)	Balance Subject to Interest (g)	Interest Rate (h)	Interest (i)	Cumulative Interest (j)
Oct-10	(\$995)	\$19,528		\$19,528	\$0	(\$995)	(\$995)	0.00%	\$0	\$0
Nov-10	(\$995)	\$17,775		\$17,775	\$0	(\$995)	(\$995)	0.00%	\$0	\$0
Dec-10	(\$995)	\$17,275		\$17,275	\$0	(\$995)	(\$995)	0.00%	\$0	\$0
Jan-11	(\$995)	\$14,959	\$1,277	\$13,054	\$3,182	\$2,187	\$596	0.00%	\$0	\$0
Feb-11	\$2,187	\$5,998		\$5,719	\$279	\$2,466	\$2,466	0.00%	\$0	\$0
Mar-11	\$2,466	\$5,148		\$5,148	\$0	\$2,466	\$2,466	0.00%	\$0	\$0
Apr-11	\$2,466	\$0		\$0	\$0	\$2,466	\$2,466	0.00%	\$0	\$0
May-11	\$2,466	\$0		\$0	\$0	\$2,466	\$2,466	0.00%	\$0	\$0
Jun-11	\$2,466	\$0		\$0	\$0	\$2,466	\$2,466	0.00%	\$0	\$0
Jul-11	\$2,466	\$0		\$0	\$0	\$2,466	\$2,466	0.00%	\$0	\$0
Aug-11	\$2,466	\$0		\$0	\$0	\$2,466	\$2,466	0.00%	\$0	\$0
Sep-11	\$2,466	\$0		\$0	\$0	\$2,466	\$2,466	0.00%	\$0	\$0
Cumulative Over/(Under) Collection of Stranded Cost						\$2,466				

Rate G-3

Month	Over/(Under) Beginning Balance (a)	Stranded Cost Revenue (b)	Stranded Cost Adjustment (c)	Contract Termination Charge Expense (d)	Monthly Over/(Under) (e)	Over/(Under) Ending Balance (f)	Balance Subject to Interest (g)	Interest Rate (h)	Interest (i)	Cumulative Interest (j)
Oct-10	\$375	\$4,856		\$4,864	(\$8)	\$367	\$371	0.00%	\$0	\$0
Nov-10	\$367	\$4,811		\$4,811	\$0	\$367	\$367	0.00%	\$0	\$0
Dec-10	\$367	\$5,175		\$5,153	\$22	\$389	\$378	0.00%	\$0	\$0
Jan-11	\$389	\$4,241		\$3,871	\$370	\$760	\$574	0.00%	\$0	\$0
Feb-11	\$760	\$1,658		\$1,629	\$29	\$788	\$774	0.00%	\$0	\$0
Mar-11	\$788	\$1,616		\$1,605	\$12	\$800	\$794	0.00%	\$0	\$0
Apr-11	\$800	\$0		\$0	\$0	\$800	\$800	0.00%	\$0	\$0
May-11	\$800	\$0		\$0	\$0	\$800	\$800	0.00%	\$0	\$0
Jun-11	\$800	\$0		\$0	\$0	\$800	\$800	0.00%	\$0	\$0
Jul-11	\$800	\$0		\$0	\$0	\$800	\$800	0.00%	\$0	\$0
Aug-11	\$800	\$0		\$0	\$0	\$800	\$800	0.00%	\$0	\$0
Sep-11	\$800	\$0		\$0	\$0	\$800	\$800	0.00%	\$0	\$0
Cumulative Over/(Under) Collection of Stranded Cost						\$800				

Rate G-2

Month	Over/(Under) Beginning Balance (a)	Stranded Cost Refund (b)	Stranded Cost Adjustment (c)	Contract Termination Charge Expense (d)	Monthly Over/(Under) (e)	Over/(Under) Ending Balance (f)	Balance Subject to Interest (g)	Interest Rate (h)	Interest (i)	Cumulative Interest (j)
Oct-10	\$694	\$8,600		\$8,600	(\$0)	\$694	\$694	0.00%	\$0	\$0
Nov-10	\$694	\$8,344		\$8,344	\$0	\$694	\$694	0.00%	\$0	\$0
Dec-10	\$694	\$9,150		\$9,150	(\$0)	\$694	\$694	0.00%	\$0	\$0
Jan-11	\$694	\$6,926		\$6,191	\$736	\$1,430	\$1,062	0.00%	\$0	\$0
Feb-11	\$1,430	\$2,640		\$2,588	\$52	\$1,482	\$1,456	0.00%	\$0	\$0
Mar-11	\$1,482	\$2,619		\$2,619	(\$0)	\$1,482	\$1,482	0.00%	\$0	\$0
Apr-11	\$1,482	\$0		\$0	\$0	\$1,482	\$1,482	0.00%	\$0	\$0
May-11	\$1,482	\$0		\$0	\$0	\$1,482	\$1,482	0.00%	\$0	\$0
Jun-11	\$1,482	\$0		\$0	\$0	\$1,482	\$1,482	0.00%	\$0	\$0
Jul-11	\$1,482	\$0		\$0	\$0	\$1,482	\$1,482	0.00%	\$0	\$0
Aug-11	\$1,482	\$0		\$0	\$0	\$1,482	\$1,482	0.00%	\$0	\$0
Sep-11	\$1,482	\$0		\$0	\$0	\$1,482	\$1,482	0.00%	\$0	\$0
Cumulative Over/(Under) Collection of Stranded Cost						\$1,482				

Rate V

Month	Over/(Under) Beginning Balance (a)	Stranded Cost Revenue (b)	Stranded Cost Adjustment (c)	Contract Termination Charge Expense (d)	Monthly Over/(Under) (e)	Over/(Under) Ending Balance (f)	Balance Subject to Interest (g)	Interest Rate (h)	Interest (i)	Cumulative Interest (j)
Oct-10	\$0	\$15		\$15	\$0	\$0	\$0	0.00%	\$0	\$0
Nov-10	\$0	\$14		\$14	(\$0)	\$0	\$0	0.00%	\$0	\$0
Dec-10	\$0	\$17		\$17	\$0	\$0	\$0	0.00%	\$0	\$0
Jan-11	\$0	\$19	(\$3)	\$16	(\$0)	(\$0)	(\$0)	0.00%	\$0	\$0
Feb-11	(\$0)	\$8		\$7	\$0	\$0	\$0	0.00%	\$0	\$0
Mar-11	\$0	\$6		\$7	(\$0)	\$0	\$0	0.00%	\$0	\$0
Apr-11	\$0	\$0		\$0	\$0	\$0	\$0	0.00%	\$0	\$0
May-11	\$0	\$0		\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jun-11	\$0	\$0		\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jul-11	\$0	\$0		\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Aug-11	\$0	\$0		\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Sep-11	\$0	\$0		\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Cumulative Over/(Under) Collection of Stranded Cost						\$0				

- (a) Prior Month Column (f) + Prior Month Column (i); Rates G-1, G-2 and G-3 have beginning balances per Schedule SMM-5 of the November 19, 2010 Retail Rate Filing in DE 10-307 that were too small to warrant an adjustment factor. Therefore, the balances were brought forward to this year.
 (b) Company billing system report
 (c)
 (d) Page 4
 (e) Column (b) + Column (c) - Column (d)
 (f) Column (a) + Column (e)
 (g) [Column (a) + Column (f)] ÷ 2
 (h) No interest is applied
 (i) Column (g) x [Column (h) + 12]
 (j) Column (i) + Prior Month Column (j)

National Grid
Contract Termination Charge

Rate Class	October 2010	November	December	January 2011	February	March	April	May	June	July	August	September
D												
All kWh Deliveries	19,016,042	20,483,938	22,802,481	27,146,817	24,877,045	23,755,908						
CTC	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	(1)	<u>\$0.00020</u>	<u>\$0.00020</u>	<u>\$0.00020</u>	<u>\$0.00020</u>	<u>\$0.00020</u>	<u>\$0.00020</u>	<u>\$0.00020</u>	<u>\$0.00020</u>
Expense	\$13,311	\$14,339	\$15,962	\$12,553	\$4,975	\$4,751	\$0	\$0	\$0	\$0	\$0	\$0
D-10												
All kWh Deliveries	339,954	402,627	571,589	736,407	755,176	669,797						
CTC	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	(1)	<u>\$0.00020</u>	<u>\$0.00020</u>	<u>\$0.00020</u>	<u>\$0.00020</u>	<u>\$0.00020</u>	<u>\$0.00020</u>	<u>\$0.00020</u>	<u>\$0.00020</u>
Expense	\$238	\$282	\$400	\$341	\$151	\$134	\$0	\$0	\$0	\$0	\$0	\$0
T												
All kWh Deliveries	1,158,938	1,574,348	2,065,549	2,693,925	2,591,464	2,343,233						
CTC	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	(1)	<u>\$0.00020</u>	<u>\$0.00020</u>	<u>\$0.00020</u>	<u>\$0.00020</u>	<u>\$0.00020</u>	<u>\$0.00020</u>	<u>\$0.00020</u>	<u>\$0.00020</u>
Expense	\$811	\$1,102	\$1,446	\$1,246	\$518	\$469	\$0	\$0	\$0	\$0	\$0	\$0
G-1												
All kWh Deliveries	27,897,118	25,392,214	24,678,638	28,230,719	28,594,301	25,738,942						
CTC	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	(1)	<u>\$0.00020</u>	<u>\$0.00020</u>	<u>\$0.00020</u>	<u>\$0.00020</u>	<u>\$0.00020</u>	<u>\$0.00020</u>	<u>\$0.00020</u>	<u>\$0.00020</u>
Expense	\$19,528	\$17,775	\$17,275	\$13,054	\$5,719	\$5,148	\$0	\$0	\$0	\$0	\$0	\$0
G-2												
All kWh Deliveries	12,285,824	11,920,583	13,071,057	13,387,591	12,941,639	13,097,126						
CTC	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	(1)	<u>\$0.00020</u>	<u>\$0.00020</u>	<u>\$0.00020</u>	<u>\$0.00020</u>	<u>\$0.00020</u>	<u>\$0.00020</u>	<u>\$0.00020</u>	<u>\$0.00020</u>
Expense	\$8,600	\$8,344	\$9,150	\$6,191	\$2,588	\$2,619	\$0	\$0	\$0	\$0	\$0	\$0
G-3												
All kWh Deliveries	6,948,643	6,872,957	7,361,024	8,371,413	8,145,380	8,023,170						
CTC	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	(1)	<u>\$0.00020</u>	<u>\$0.00020</u>	<u>\$0.00020</u>	<u>\$0.00020</u>	<u>\$0.00020</u>	<u>\$0.00020</u>	<u>\$0.00020</u>	<u>\$0.00020</u>
Expense	\$4,864	\$4,811	\$5,153	\$3,871	\$1,629	\$1,605	\$0	\$0	\$0	\$0	\$0	\$0
V												
All kWh Deliveries	21,876	19,731	24,782	34,617	37,009	32,478						
CTC	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	(1)	<u>\$0.00020</u>	<u>\$0.00020</u>	<u>\$0.00020</u>	<u>\$0.00020</u>	<u>\$0.00020</u>	<u>\$0.00020</u>	<u>\$0.00020</u>	<u>\$0.00020</u>
Expense	\$15	\$14	\$17	\$16	\$7	\$7	\$0	\$0	\$0	\$0	\$0	\$0
Streetlights												
All kWh Deliveries	389,738	423,182	397,791	434,700	412,918	387,277						
CTC	<u>\$0.00070</u>	<u>\$0.00070</u>	<u>\$0.00070</u>	(1)	<u>\$0.00020</u>	<u>\$0.00020</u>	<u>\$0.00020</u>	<u>\$0.00020</u>	<u>\$0.00020</u>	<u>\$0.00020</u>	<u>\$0.00020</u>	<u>\$0.00020</u>
Expense	\$273	\$296	\$278	\$201	\$83	\$77	\$0	\$0	\$0	\$0	\$0	\$0
Total Contract Termination Charge	\$47,641	\$46,963	\$49,681	\$37,472.20	\$15,671	\$14,810	\$0	\$0	\$0	\$0	\$0	\$0

Source: kWhs per Transition Revenue Report - CR97989A

(1) January expense reflects a rate change from 0.07¢ per kWh to 0.02¢ per kWh for usage on or after January 1, 2011

13-May-11

Schedule 2

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National Grid
Summary of Stranded Cost
Refund/Recovery Reconciliation
Incurred October 2008 - September 2009
Recovered/Refunded January 2010 - December 2010

<u>Rate Class</u>	<u>Original Over (Under) Recovery</u>	<u>Remaining Over (Under) Recovery</u>
D	\$0	\$0
D-10	\$76	\$9
T	\$0	\$0
G-1	\$4,654	\$1,277
G-2	\$0	\$0
G-3	\$0	\$0
V	(\$5)	(\$3)
Streetlights	<u>(\$61)</u>	<u>(\$17)</u>
Total Over/(Under)	\$4,664	\$1,266

Source: Pages 2 and 3

National Grid
Stranded Cost Reconciliation
Reconciliation of Refund/Recovery
Incurred October 2008 - September 2009
Recovered/Refunded January 2010 - December 2010

Rate D

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Feb-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Mar-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Apr-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
May-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jun-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jul-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Aug-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Sep-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Oct-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Nov-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Dec-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jan-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0

Refund Remaining \$0

Rate T

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Feb-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Mar-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Apr-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
May-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jun-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jul-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Aug-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Sep-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Oct-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Nov-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Dec-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jan-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0

Refund Remaining \$0

Rate D-10

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Refund (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-10	\$76	(\$13)	\$63	\$69	0.00%	\$0	\$0
Feb-10	\$63	(\$7)	\$56	\$59	0.00%	\$0	\$0
Mar-10	\$56	(\$6)	\$50	\$53	0.00%	\$0	\$0
Apr-10	\$50	(\$5)	\$45	\$47	0.00%	\$0	\$0
May-10	\$45	(\$4)	\$41	\$43	0.00%	\$0	\$0
Jun-10	\$41	(\$3)	\$38	\$39	0.00%	\$0	\$0
Jul-10	\$38	(\$4)	\$34	\$36	0.00%	\$0	\$0
Aug-10	\$34	(\$4)	\$29	\$31	0.00%	\$0	\$0
Sep-10	\$29	(\$4)	\$26	\$28	0.00%	\$0	\$0
Oct-10	\$26	(\$3)	\$22	\$24	0.00%	\$0	\$0
Nov-10	\$22	(\$4)	\$18	\$20	0.00%	\$0	\$0
Dec-10	\$18	(\$6)	\$13	\$16	0.00%	\$0	\$0
Jan-11	\$13	(\$4)	\$9	\$11	0.00%	\$0	\$0

Refund Remaining \$9

Streetlights

Month	Beginning Recovery Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Recovery Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-10	(\$61)	\$5	(\$56)	(\$59)	0.00%	\$0	\$0
Feb-10	(\$56)	\$3	(\$53)	(\$54)	0.00%	\$0	\$0
Mar-10	(\$53)	\$3	(\$49)	(\$51)	0.00%	\$0	\$0
Apr-10	(\$49)	\$4	(\$46)	(\$47)	0.00%	\$0	\$0
May-10	(\$46)	\$3	(\$43)	(\$44)	0.00%	\$0	\$0
Jun-10	(\$43)	\$3	(\$39)	(\$41)	0.00%	\$0	\$0
Jul-10	(\$39)	\$4	(\$35)	(\$37)	0.00%	\$0	\$0
Aug-10	(\$35)	\$3	(\$32)	(\$34)	0.00%	\$0	\$0
Sep-10	(\$32)	\$3	(\$29)	(\$31)	0.00%	\$0	\$0
Oct-10	(\$29)	\$3	(\$26)	(\$27)	0.00%	\$0	\$0
Nov-10	(\$26)	\$3	(\$22)	(\$24)	0.00%	\$0	\$0
Dec-10	(\$22)	\$3	(\$19)	(\$21)	0.00%	\$0	\$0
Jan-11	(\$19)	\$2	(\$17)	(\$18)	0.00%	\$0	\$0

Recovery Remaining (\$17)

(a) Beginning Balances: November 20, 2009 Retail Rate Filing in DE 09-234, Schedule SMM-5, Page 1; Prior Month Column (c) + Prior Month Column (f)
Rates D and T balances at September 2009 were too small to warrant adjustment factors and were therefore reflected in the beginning balance of the reconciliation in Schedule SMM-2 in Docket DE 10-307

- (b) Company billing system report
(c) Column (a) + Column (b)
(d) [Column (a) + Column (c)] ÷ 2
(e) No interest is applied
(f) Column (d) x [Column (e) ÷ 12]
(g) Prior Month Column (g) + Column (f)

National Grid
Stranded Cost Reconciliation
Reconciliation of Refund/Recovery
Incurred October 2008 - September 2009
Recovered/Refunded January 2010 - December 2010

Rate G-1

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Refund (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-10	\$4,654	(\$131)	\$4,523	\$4,589	0.00%	\$0	\$0
Feb-10	\$4,523	(\$241)	\$4,282	\$4,402	0.00%	\$0	\$0
Mar-10	\$4,282	(\$241)	\$4,041	\$4,161	0.00%	\$0	\$0
Apr-10	\$4,041	(\$264)	\$3,777	\$3,909	0.00%	\$0	\$0
May-10	\$3,777	(\$266)	\$3,511	\$3,644	0.00%	\$0	\$0
Jun-10	\$3,511	(\$319)	\$3,193	\$3,352	0.00%	\$0	\$0
Jul-10	\$3,193	(\$343)	\$2,850	\$3,021	0.00%	\$0	\$0
Aug-10	\$2,850	(\$312)	\$2,539	\$2,694	0.00%	\$0	\$0
Sep-10	\$2,539	(\$290)	\$2,249	\$2,394	0.00%	\$0	\$0
Oct-10	\$2,249	(\$279)	\$1,970	\$2,109	0.00%	\$0	\$0
Nov-10	\$1,970	(\$254)	\$1,716	\$1,843	0.00%	\$0	\$0
Dec-10	\$1,716	(\$247)	\$1,469	\$1,592	0.00%	\$0	\$0
Jan-11	\$1,469	(\$192)	\$1,277	\$1,373	0.00%	\$0	\$0

Refund Remaining \$1,277

Rate G-3

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Feb-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Mar-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Apr-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
May-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jun-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jul-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Aug-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Sep-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Oct-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Nov-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Dec-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jan-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0

Refund Remaining \$0

Rate G-2

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Feb-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Mar-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Apr-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
May-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jun-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jul-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Aug-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Sep-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Oct-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Nov-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Dec-10	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jan-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0

Refund Remaining \$0

Rate V

Month	Beginning Recovery Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Recovery Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-10	(\$5)	(\$1.29)	(\$6)	(\$6)	0.00%	\$0	\$0
Feb-10	(\$6)	\$0.36	(\$6)	(\$6)	0.00%	\$0	\$0
Mar-10	(\$6)	\$0.36	(\$6)	(\$6)	0.00%	\$0	\$0
Apr-10	(\$6)	\$0.22	(\$5)	(\$5)	0.00%	\$0	\$0
May-10	(\$5)	\$0.18	(\$5)	(\$5)	0.00%	\$0	\$0
Jun-10	(\$5)	\$0.25	(\$5)	(\$5)	0.00%	\$0	\$0
Jul-10	(\$5)	\$0.34	(\$5)	(\$5)	0.00%	\$0	\$0
Aug-10	(\$5)	\$0.37	(\$4)	(\$4)	0.00%	\$0	\$0
Sep-10	(\$4)	\$0.28	(\$4)	(\$4)	0.00%	\$0	\$0
Oct-10	(\$4)	\$0.21	(\$4)	(\$4)	0.00%	\$0	\$0
Nov-10	(\$4)	\$0.20	(\$4)	(\$4)	0.00%	\$0	\$0
Dec-10	(\$4)	\$0.24	(\$3)	(\$3)	0.00%	\$0	\$0
Jan-11	(\$3)	\$0.18	(\$3)	(\$3)	0.00%	\$0	\$0

Recovery Remaining (\$3)

(a) Beginning Balances: November 20, 2009 Retail Rate Filing in DE 09-234, Schedule SMM-5, Page 1; Prior Month Column (c) + Prior Month Column (f)
Rate G-2 and G-3 balances at September 2009 were too small to warrant an adjustment factor and are therefore reflected in the beginning balance of the reconciliation in Schedule SMM-2 in Docket DE 10-307

- (b) Company billing system report
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) No interest is applied
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Prior Month Column (g) + Column (f)

National Grid
Summary of Stranded Cost
Refund/Recovery Reconciliation
Incurred October 2009 - September 2010
Recovered/Refunded January 2011 - December 2011

Rate Class	Original Over (Under) Recovery	Remaining Over (Under) Recovery
D	\$0	\$0
D-10	(\$84)	(\$68)
T	(\$222)	(\$161)
G-1	\$0	\$0
G-2	\$0	\$0
G-3	\$0	\$0
V	(\$6)	(\$6)
Streetlights	<u>\$54</u>	<u>\$44</u>
Total Over/(Under)	(\$258)	(\$191)

Source: Pages 2 and 3

National Grid
Stranded Cost Reconciliation
Reconciliation of Refund/Recovery
Incurred October 2009 - September 2010
Recovered/Refunded January 2011 - December 2011

Rate D

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Feb-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Mar-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Apr-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
May-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jun-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jul-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Aug-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Sep-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Oct-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Nov-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Dec-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jan-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Refund Remaining			\$0				

Rate T

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-11	(\$222)	\$12	(\$210)	(\$216)	0.00%	\$0	\$0
Feb-11	(\$210)	\$26	(\$184)	(\$197)	0.00%	\$0	\$0
Mar-11	(\$184)	\$24	(\$161)	(\$172)	0.00%	\$0	\$0
Apr-11	(\$161)	\$0	(\$161)	(\$161)	0.00%	\$0	\$0
May-11	(\$161)	\$0	(\$161)	(\$161)	0.00%	\$0	\$0
Jun-11	(\$161)	\$0	(\$161)	(\$161)	0.00%	\$0	\$0
Jul-11	(\$161)	\$0	(\$161)	(\$161)	0.00%	\$0	\$0
Aug-11	(\$161)	\$0	(\$161)	(\$161)	0.00%	\$0	\$0
Sep-11	(\$161)	\$0	(\$161)	(\$161)	0.00%	\$0	\$0
Oct-11	(\$161)	\$0	(\$161)	(\$161)	0.00%	\$0	\$0
Nov-11	(\$161)	\$0	(\$161)	(\$161)	0.00%	\$0	\$0
Dec-11	(\$161)	\$0	(\$161)	(\$161)	0.00%	\$0	\$0
Jan-12	(\$161)	\$0	(\$161)	(\$161)	0.00%	\$0	\$0
Refund Remaining			(\$161)				

Rate D-10

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Refund (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-11	(\$84)	\$2	(\$83)	(\$84)	0.00%	\$0	\$0
Feb-11	(\$83)	\$7	(\$75)	(\$79)	0.00%	\$0	\$0
Mar-11	(\$75)	\$7	(\$68)	(\$72)	0.00%	\$0	\$0
Apr-11	(\$68)	\$0	(\$68)	(\$68)	0.00%	\$0	\$0
May-11	(\$68)	\$0	(\$68)	(\$68)	0.00%	\$0	\$0
Jun-11	(\$68)	\$0	(\$68)	(\$68)	0.00%	\$0	\$0
Jul-11	(\$68)	\$0	(\$68)	(\$68)	0.00%	\$0	\$0
Aug-11	(\$68)	\$0	(\$68)	(\$68)	0.00%	\$0	\$0
Sep-11	(\$68)	\$0	(\$68)	(\$68)	0.00%	\$0	\$0
Oct-11	(\$68)	\$0	(\$68)	(\$68)	0.00%	\$0	\$0
Nov-11	(\$68)	\$0	(\$68)	(\$68)	0.00%	\$0	\$0
Dec-11	(\$68)	\$0	(\$68)	(\$68)	0.00%	\$0	\$0
Jan-12	(\$68)	\$0	(\$68)	(\$68)	0.00%	\$0	\$0
Refund Remaining			(\$68)				

Streetlights

Month	Beginning Recovery Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Recovery Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-11	\$54	(\$4)	\$50	\$52	0.00%	\$0	\$0
Feb-11	\$50	(\$3)	\$47	\$49	0.00%	\$0	\$0
Mar-11	\$47	(\$3)	\$44	\$46	0.00%	\$0	\$0
Apr-11	\$44	\$0	\$44	\$44	0.00%	\$0	\$0
May-11	\$44	\$0	\$44	\$44	0.00%	\$0	\$0
Jun-11	\$44	\$0	\$44	\$44	0.00%	\$0	\$0
Jul-11	\$44	\$0	\$44	\$44	0.00%	\$0	\$0
Aug-11	\$44	\$0	\$44	\$44	0.00%	\$0	\$0
Sep-11	\$44	\$0	\$44	\$44	0.00%	\$0	\$0
Oct-11	\$44	\$0	\$44	\$44	0.00%	\$0	\$0
Nov-11	\$44	\$0	\$44	\$44	0.00%	\$0	\$0
Dec-11	\$44	\$0	\$44	\$44	0.00%	\$0	\$0
Jan-12	\$44	\$0	\$44	\$44	0.00%	\$0	\$0
Refund Remaining			\$44				

(a) Beginning Balances: November 19, 2010 Retail Rate Filing in DE 10-307, Schedule SMM-5, Page 1; Prior Month Column (c) + Prior Month Column (f)
Rate D balance at September 2010 was too small to warrant adjustment factors and is therefore reflected in the beginning balance of the reconciliation in Schedule 1

- (b) Company Billing System Report
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) No interest is applied
- (f) Column (d) x [Column (e) - 12]
- (g) Prior Month Column (g) + Column (f)

National Grid
Stranded Cost Reconciliation
Reconciliation of Refund/Recovery
Incurred October 2009 - September 2010
Recovered/Refunded January 2011 - December 2011

Rate G-1

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Revenue (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Feb-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Mar-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Apr-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
May-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jun-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jul-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Aug-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Sep-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Oct-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Nov-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Dec-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jan-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Refund Remaining			\$0				

Rate G-3

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Refund (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Feb-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Mar-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Apr-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
May-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jun-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jul-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Aug-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Sep-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Oct-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Nov-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Dec-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jan-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Refund Remaining			\$0				

Rate G-2

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Refund (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Feb-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Mar-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Apr-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
May-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jun-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jul-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Aug-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Sep-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Oct-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Nov-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Dec-11	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Jan-12	\$0	\$0	\$0	\$0	0.00%	\$0	\$0
Refund Remaining			\$0				

Rate V

Month	Beginning Refund Balance (a)	Stranded Cost Adjustment Refund (b)	Ending Refund Balance (c)	Balance Subject to Interest (d)	Interest Rate (e)	Interest (f)	Cumulative Interest (g)
Jan-11	(\$6)	\$0	(\$6)	(\$6)	0.00%	\$0	\$0
Feb-11	(\$6)	\$0	(\$6)	(\$6)	0.00%	\$0	\$0
Mar-11	(\$6)	\$0	(\$6)	(\$6)	0.00%	\$0	\$0
Apr-11	(\$6)	\$0	(\$6)	(\$6)	0.00%	\$0	\$0
May-11	(\$6)	\$0	(\$6)	(\$6)	0.00%	\$0	\$0
Jun-11	(\$6)	\$0	(\$6)	(\$6)	0.00%	\$0	\$0
Jul-11	(\$6)	\$0	(\$6)	(\$6)	0.00%	\$0	\$0
Aug-11	(\$6)	\$0	(\$6)	(\$6)	0.00%	\$0	\$0
Sep-11	(\$6)	\$0	(\$6)	(\$6)	0.00%	\$0	\$0
Oct-11	(\$6)	\$0	(\$6)	(\$6)	0.00%	\$0	\$0
Nov-11	(\$6)	\$0	(\$6)	(\$6)	0.00%	\$0	\$0
Dec-11	(\$6)	\$0	(\$6)	(\$6)	0.00%	\$0	\$0
Jan-12	(\$6)	\$0	(\$6)	(\$6)	0.00%	\$0	\$0
Refund Remaining			(\$6)				

(a) Beginning Balances: November 19, 2010 Retail Rate Filing in DE 10-307, Schedule SMM-5, Page 1; Prior Month Column (c) + Prior Month Column (f)
Rates G-1, G-2 and G-3 balances at September 2010 were too small to warrant an adjustment factor and are therefore reflected in the beginning balance of the reconciliation in Schedule 1.

- (b) Company Billing System Report
(c) Column (a) + Column (b)
(d) [Column (a) + Column (c)] ÷ 2
(e) No interest is applied
(f) Column (d) x [Column (e) ÷ 12]
(g) Prior Month Column (g) + Column (f)

National Grid
Transmission Charge Reconciliation
October 2010 Through September 2011

Month	Over/(Under) Beginning Balance (a)	Transmission Revenue (b)	Adjustments (c)	Transmission Expense (d)	Monthly Over/(Under) (e)	Over/(Under) Ending Balance (f)	Balance Subject to Interest (g)	Interest Rate (h)	Interest (i)	Cumulative Interest (j)
Section 1:										
Oct-10	\$0	\$555,893	\$282,177	\$862,668	(\$24,597)	(\$24,597)	(\$12,299)	0.00%	\$0	\$0
Nov-10	(\$24,597)	\$1,088,692		\$1,015,847	\$72,845	\$48,248	\$11,825	0.00%	\$0	\$0
Dec-10	\$48,248	\$1,157,048		\$1,143,271	\$13,777	\$62,025	\$55,136	0.00%	\$0	\$0
Jan-11	\$62,025	\$1,308,916	(\$4,226)	\$1,182,066	\$122,624	\$184,649	\$123,337	0.00%	\$0	\$0
Feb-11	\$184,649	\$1,250,458		\$1,100,943	\$149,515	\$334,165	\$259,407	0.00%	\$0	\$0
Mar-11	\$334,165	\$1,183,923		\$0	\$1,183,923	\$1,518,088	\$926,126	0.00%	\$0	\$0
Apr-11	\$1,518,088	\$0		\$0	\$0	\$1,518,088	\$1,518,088	0.00%	\$0	\$0
May-11	\$1,518,088	\$0		\$0	\$0	\$1,518,088	\$1,518,088	0.00%	\$0	\$0
Jun-11	\$1,518,088	\$0		\$0	\$0	\$1,518,088	\$1,518,088	0.00%	\$0	\$0
Jul-11	\$1,518,088	\$0		\$0	\$0	\$1,518,088	\$1,518,088	0.00%	\$0	\$0
Aug-11	\$1,518,088	\$0		\$0	\$0	\$1,518,088	\$1,518,088	0.00%	\$0	\$0
Sep-11	\$1,518,088	\$0		\$0	\$0	\$1,518,088	\$1,518,088	0.00%	\$0	\$0
Oct-11	\$1,518,088	\$0		\$0	\$0	\$1,518,088	\$1,518,088	0.00%	\$0	\$0
		\$6,544,931		\$5,304,795						
Projected Cumulative Over/(Under) Collection of Transmission Charge						\$1,518,088				

- (a) Prior Month Column (f) + Prior Month Column (i)
- (b) Company billing system report
- (c) Oct-10: True-up of September estimated expenses used in reconciliation in Schedule SMM-6 in Docket DE 10-307
- (d) Page 2
- (e) Column (b) + Column (c) - Column (d)
- (f) Column (a) + Column (e)
- (g) [Column (a) + Column (f)] ÷ 2
- (h) No interest is applied
- (i) Column (g) x [Column (h) ÷ 12]
- (j) Column (i) + Prior Month Column (j)

National Grid
Transmission Expense

	<u>NEP Transmission Expense</u>	<u>ISO-NE Regional Expense</u>	<u>ISO-NE Administrative Expense</u>	<u>Load Response Expense</u>	<u>Other Expense</u>	<u>Total Transmission Expense</u>
October 2010	\$138,102	\$730,204	\$17,498	(\$23,136)	\$0	\$862,668
November	\$238,878	\$756,574	\$18,448	\$1,947	\$0	\$1,015,847
December	\$264,667	\$840,686	\$20,673	\$12,245	\$5,000	\$1,143,271
January 2011	\$273,361	\$874,166	\$21,643	\$12,896	\$0	\$1,182,066
February	\$255,633	\$824,591	\$18,198	\$2,520	\$1	\$1,100,943
March						\$0
April						\$0
May						\$0
June						\$0
July						\$0
August						\$0
September						\$0
Total	\$1,170,641	\$4,026,220	\$96,461	\$6,471	\$5,001	\$5,304,795

Source: Monthly NEP, NEPOOL, and ISO Bills

National Grid
Transmission Adjustment Reconciliation
Balance Incurred October 2008 - September 2009
Recovered January 2010 - December 2010

<u>Month</u>	<u>Beginning Under Recovery Balance</u> (a)	<u>Transmission Adjustment Revenue</u> (b)	<u>Ending Under Recovery Balance</u> (c)	<u>Balance Subject to Interest</u> (d)	<u>Interest Rate</u> (e)	<u>Interest</u> (f)	<u>Cumulative Interest</u> (g)
Jan-10	(\$109,881)	\$5,152	(\$104,729)	(\$107,305)	0.00%	\$0	\$0
Feb-10	(\$104,729)	\$9,079	(\$95,651)	(\$100,190)	0.00%	\$0	\$0
Mar-10	(\$95,651)	\$8,366	(\$87,285)	(\$91,468)	0.00%	\$0	\$0
Apr-10	(\$87,285)	\$8,174	(\$79,111)	(\$83,198)	0.00%	\$0	\$0
May-10	(\$79,111)	\$7,736	(\$71,375)	(\$75,243)	0.00%	\$0	\$0
Jun-10	(\$71,375)	\$9,200	(\$62,176)	(\$66,775)	0.00%	\$0	\$0
Jul-10	(\$62,176)	\$10,658	(\$51,518)	(\$56,847)	0.00%	\$0	\$0
Aug-10	(\$51,518)	\$9,970	(\$41,548)	(\$46,533)	0.00%	\$0	\$0
Sep-10	(\$41,548)	\$7,727	(\$33,820)	(\$37,684)	0.00%	\$0	\$0
Oct-10	(\$33,820)	\$8,187	(\$25,633)	(\$29,727)	0.00%	\$0	\$0
Nov-10	(\$25,633)	\$7,784	(\$17,849)	(\$21,741)	0.00%	\$0	\$0
Dec-10	(\$17,849)	\$8,520	(\$9,329)	(\$13,589)	0.00%	\$0	\$0
Jan-11	(\$9,329)	\$5,104	(\$4,226)	(\$6,778)	0.00%	\$0	\$0
		\$105,655					
Remaining Recovery			(\$4,226)				

- (a) Beginning balance per Schedule SMM-6 of the November 20, 2009 Retail Rate Filing in DE 09-234
Prior Month Column (c) + Prior Month Column (f)
- (b) Company billing system report
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) No interest is applied
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Column (f) + Prior Month Column (g)

National Grid
Transmission Adjustment Reconciliation
Balance Incurred October 2009 - September 2010
Refunded January 2011 - December 2011

<u>Month</u>	<u>Beginning Over Recovery Balance</u> (a)	<u>Transmission Adjustment Revenue</u> (b)	<u>Ending Under Recovery Balance</u> (c)	<u>Balance Subject to Interest</u> (d)	<u>Interest Rate</u> (e)	<u>Interest</u> (f)	<u>Cumulative Interest</u> (g)
Jan-11	\$180,517	(\$5,119)	\$175,398	\$177,957	0.00%	\$0	\$0
Feb-11	\$175,398	(\$14,600)	\$160,798	\$168,098	0.00%	\$0	\$0
Mar-11	\$160,798	(\$14,040)	\$146,758	\$153,778	0.00%	\$0	\$0
Apr-11	\$146,758		\$146,758	\$146,758	0.00%	\$0	\$0
May-11	\$146,758		\$146,758	\$146,758	0.00%	\$0	\$0
Jun-11	\$146,758		\$146,758	\$146,758	0.00%	\$0	\$0
Jul-11	\$146,758		\$146,758	\$146,758	0.00%	\$0	\$0
Aug-11	\$146,758		\$146,758	\$146,758	0.00%	\$0	\$0
Sep-11	\$146,758		\$146,758	\$146,758	0.00%	\$0	\$0
Oct-11	\$146,758		\$146,758	\$146,758	0.00%	\$0	\$0
Nov-11	\$146,758		\$146,758	\$146,758	0.00%	\$0	\$0
Dec-11	\$146,758		\$146,758	\$146,758	0.00%	\$0	\$0
Jan-12	\$146,758		\$146,758	\$146,758	0.00%	\$0	\$0
		(\$33,759)					
Remaining Recovery			\$146,758				

- (a) Beginning balance per Schedule SMM-6 of the November 19, 2010 Retail Rate Filing in DE 10-307
Prior Month Column (c) + Prior Month Column (f)
- (b) Company billing system report
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) No interest is applied
- (f) Column (d) x [Column (e) ÷ 12]
- (g) Column (f) + Prior Month Column (g)

National Grid
Default Service Reconciliation
February 2011 Through January 2012

Month	Over/(Under) Beginning Balance (a)	Base Default Service Revenue (b)	Default Service Adjustment (c)	Default Service Expense (d)	Monthly Over/(Under) (e)	Over/(Under) Ending Balance (f)	Balance Subject to Interest (g)	Effective Interest Rate (h)	Interest (i)	Cumulative Interest (j)
Feb-11	\$0	\$3,495,564		\$3,644,031	(\$148,466)	(\$148,466)	(\$74,233)	3.25%	(\$198)	(\$198)
Mar-11	(\$148,664)	\$3,456,721		\$3,405,980	\$50,741	(\$97,923)	(\$123,294)	3.25%	(\$329)	(\$527)
Apr-11	(\$98,252)	\$0		\$0	\$0	(\$98,252)	(\$98,252)	3.25%	(\$262)	(\$789)
May-11	(\$98,515)	\$0		\$0	\$0	(\$98,515)	(\$98,515)	3.25%	(\$263)	(\$1,052)
Jun-11	(\$98,778)	\$0		\$0	\$0	(\$98,778)	(\$98,778)	3.25%	(\$264)	(\$1,316)
Jul-11	(\$99,041)	\$0		\$0	\$0	(\$99,041)	(\$99,041)	3.25%	(\$264)	(\$1,580)
Aug-11	(\$99,305)	\$0		\$0	\$0	(\$99,305)	(\$99,305)	3.25%	(\$265)	(\$1,845)
Sep-11	(\$99,570)	\$0		\$0	\$0	(\$99,570)	(\$99,570)	3.25%	(\$266)	(\$2,111)
Oct-11	(\$99,836)	\$0		\$0	\$0	(\$99,836)	(\$99,836)	3.25%	(\$266)	(\$2,377)
Nov-11	(\$100,103)	\$0		\$0	\$0	(\$100,103)	(\$100,103)	3.25%	(\$267)	(\$2,645)
Dec-11	(\$100,370)	\$0		\$0	\$0	(\$100,370)	(\$100,370)	3.25%	(\$268)	(\$2,912)
Jan-12	(\$100,638)	\$0		\$0	\$0	(\$100,638)	(\$100,638)	3.25%	(\$269)	(\$3,181)
		\$6,952,285	\$0	\$7,050,011						
Cumulative Over/(Under) Collection of Default Service						(\$100,906)				

(a) Prior Month Column (f) + Prior Month Column (i)

(b) Page 3

(c)

(d) Page 2

(e) Column (b) + Column (c) - Column (d)

(f) Column (a) + Column (e)

(g) [Column (a) + Column (f)] ÷ 2

(h) Interest rate on Customer Deposits

(i) Column (g) x [(1 + Column (h)) ^ (1 ÷ 12) - 1]

(j) Column (i) + Prior Month Column (j)

National Grid
Default Service Expense

	Default Service Bill (a)	Supplier Reallocations (b)	Total Expense (c) = (a) + (b)
February 2011	\$3,680,898	(\$36,867)	\$3,644,031
March	\$3,393,589	\$12,391	\$3,405,980
April			\$0
May			\$0
June			\$0
July			\$0
August			\$0
September			\$0
October			\$0
November			\$0
December			\$0
January 2012			<u>\$0</u>
Total	\$7,074,486	(\$24,476)	\$7,050,011

Source: Monthly Default Service Provider Invoices

National Grid
Default Service Revenue

	Default Service Revenue (a)	Renewable Portfolio Standard Revenue (b)	Base Default Service Revenue (c) = (a) - (b)
February 2011	\$3,597,849	\$102,284	\$3,495,564
March	\$3,558,532	\$101,811	\$3,456,721
April		\$0	\$0
May		\$0	\$0
June		\$0	\$0
July		\$0	\$0
August		\$0	\$0
September		\$0	\$0
October		\$0	\$0
November		\$0	\$0
December		\$0	\$0
January 2012		<u>\$0</u>	<u>\$0</u>
Total	\$7,156,381	\$204,095	\$6,952,285

National Grid
Reconciliation of Default Service Under Recovery
Balance Incurred February 2009 through January 2010
Recovered May 2010 - April 2011

Month	Beginning Under Recovery Balance (a)	Default Service Adjustment Revenue (b)	Ending Under Recovery Balance (c)	Balance Subject to Interest (d)	Effective Interest Rate (e)	Interest (f)	Cumulative Interest (g)
May-10	(\$714,571)	\$44,027	(\$670,544)	(\$692,558)	3.25%	(\$1,848)	(\$1,848)
Jun-10	(\$672,392)	\$62,583	(\$609,809)	(\$641,101)	3.25%	(\$1,711)	(\$3,559)
Jul-10	(\$611,520)	\$74,294	(\$537,226)	(\$574,373)	3.25%	(\$1,533)	(\$5,092)
Aug-10	(\$538,759)	\$69,466	(\$469,293)	(\$504,026)	3.25%	(\$1,345)	(\$6,437)
Sep-10	(\$470,638)	\$60,258	(\$410,380)	(\$440,509)	3.25%	(\$1,176)	(\$7,613)
Oct-10	(\$411,556)	\$57,805	(\$353,751)	(\$382,653)	3.25%	(\$1,021)	(\$8,634)
Nov-10	(\$354,772)	\$58,378	(\$296,394)	(\$325,583)	3.25%	(\$869)	(\$9,503)
Dec-10	(\$297,263)	\$64,093	(\$233,169)	(\$265,216)	3.25%	(\$708)	(\$10,211)
Jan-11	(\$233,877)	\$73,622	(\$160,255)	(\$197,066)	3.25%	(\$526)	(\$10,737)
Feb-11	(\$160,781)	\$62,741	(\$98,039)	(\$129,410)	3.25%	(\$345)	(\$11,082)
Mar-11	(\$98,385)	\$62,493	(\$35,892)	(\$67,138)	3.25%	(\$179)	(\$11,261)
Apr-11	(\$36,071)		(\$36,071)	(\$36,071)	3.25%	(\$96)	(\$11,358)
		\$689,762					
Remaining Recovery			(\$36,167)				

- (a) Beginning Balance: March 15, 2010 May 2010 Default Service filing in DE 10-020, Schedule SMM-7, Page 2
Prior Month Column (c) + Prior Month Column (f)
- (b) Monthly Energy Service Revenue Report - CR97987A
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) Interest rate on Customer Deposits
- (f) Column (d) x [(1 + Column (e)) ^ (1 ÷ 12) - 1]
- (g) Column (f) + Prior Month Column (g)

National Grid
Reconciliation of Default Service Under Recovery
Balance Incurred February 2010 through January 2011
Recovered May 2011 - April 2012

Month	Beginning Under Recovery Balance (a)	Default Service Adjustment Refund (b)	Ending Under Recovery Balance (c)	Balance Subject to Interest (d)	Effective Interest Rate (e)	Interest (f)	Cumulative Interest (g)
May-11	(\$220,641)		(\$220,641)	(\$220,641)	3.25%	(\$589)	(\$589)
Jun-11	(\$221,230)		(\$221,230)	(\$221,230)	3.25%	(\$590)	(\$1,179)
Jul-11	(\$221,820)		(\$221,820)	(\$221,820)	3.25%	(\$592)	(\$1,771)
Aug-11	(\$222,412)		(\$222,412)	(\$222,412)	3.25%	(\$594)	(\$2,365)
Sep-11	(\$223,006)		(\$223,006)	(\$223,006)	3.25%	(\$595)	(\$2,960)
Oct-11	(\$223,601)		(\$223,601)	(\$223,601)	3.25%	(\$597)	(\$3,557)
Nov-11	(\$224,198)		(\$224,198)	(\$224,198)	3.25%	(\$598)	(\$4,155)
Dec-11	(\$224,796)		(\$224,796)	(\$224,796)	3.25%	(\$600)	(\$4,755)
Jan-12	(\$225,396)		(\$225,396)	(\$225,396)	3.25%	(\$602)	(\$5,357)
Feb-12	(\$225,998)		(\$225,998)	(\$225,998)	3.25%	(\$603)	(\$5,960)
Mar-12	(\$226,601)		(\$226,601)	(\$226,601)	3.25%	(\$605)	(\$6,564)
Apr-12	(\$227,205)		(\$227,205)	(\$227,205)	3.25%	(\$606)	(\$7,171)
			\$0				
Remaining Recovery			(\$227,812)				

- (a) Beginning Balance: March 15, 2011 May 2011 Default Service filing in DE 11-016, Schedule SMM-7, Page 2
Prior Month Column (c) + Prior Month Column (f)
- (b) Monthly Energy Service Revenue Report - CR97987A
- (c) Column (a) + Column (b)
- (d) [Column (a) + Column (c)] ÷ 2
- (e) Interest rate on Customer Deposits
- (f) Column (d) × [(1 + Column (e))^(1 ÷ 12) - 1]
- (g) Column (f) + Prior Month Column (g)

National Grid
Default Service Cost Reclassification Adjustment Factor Reconciliation
February 2011 Through January 2012

Month	Beginning Balance (a)	Revenue (b)	Adjustment (c)	Expense (d)	Monthly Over/(Under) (e)	Ending Balance (f)	Balance Subject to Interest (g)	Interest Rate (h)	Interest (i)	Cumulative Interest (j)
Feb-11	(\$179,604)	\$37,054		\$32,012	\$5,042	(\$174,562)	(\$177,083)	3.25%	(\$473)	(\$473)
Mar-11	(\$175,035)	\$36,744		\$48,507	(\$11,764)	(\$186,798)	(\$180,917)	3.25%	(\$483)	(\$955)
Apr-11	(\$187,281)			\$0	\$0	(\$187,281)	(\$187,281)	3.25%	(\$500)	(\$1,455)
May-11	(\$187,781)			\$0	\$0	(\$187,781)	(\$187,781)	3.25%	(\$501)	(\$1,956)
Jun-11	(\$188,282)			\$0	\$0	(\$188,282)	(\$188,282)	3.25%	(\$502)	(\$2,459)
Jul-11	(\$188,785)			\$0	\$0	(\$188,785)	(\$188,785)	3.25%	(\$504)	(\$2,963)
Aug-11	(\$189,288)			\$0	\$0	(\$189,288)	(\$189,288)	3.25%	(\$505)	(\$3,468)
Sep-11	(\$189,794)			\$0	\$0	(\$189,794)	(\$189,794)	3.25%	(\$507)	(\$3,974)
Oct-11	(\$190,300)			\$0	\$0	(\$190,300)	(\$190,300)	3.25%	(\$508)	(\$4,482)
Nov-11	(\$190,808)			\$0	\$0	(\$190,808)	(\$190,808)	3.25%	(\$509)	(\$4,992)
Dec-11	(\$191,317)			\$0	\$0	(\$191,317)	(\$191,317)	3.25%	(\$511)	(\$5,502)
Jan-12	(\$191,828)			\$0	\$0	(\$191,828)	(\$191,828)	3.25%	(\$512)	(\$6,014)
		\$73,797	\$0	\$80,519						
Cumulative Over/(Under) Collection of Default Service Administrative Costs						(\$192,340)				

- (a) Beginning Balance: May 15, 2011 Default Service Filing in DE 11-016, Schedule SMM-8, Page 1
Prior Month Column (f) + Prior Month Column (i)
- (b) Monthly Energy Service Revenue Report - CR97987A
- (c) Page 2 Column (4)
- (d) Column (b) - Column (c) - Column (d)
- (e) Column (a) + Column (e)
- (f) [Column (a) + Column (f)] ÷ 2
- (g) Interest Rate on Customer Deposits
- (h) Column (g) x [(1 + Column (h)) ^ (1 ÷ 12) - 1]
- (i) Column (i) + Prior Month Column (j)

National Grid
Default Service Cost Reclassification Adjustment Expenses
February 2011 Through January 2012

	Payroll and Other Admin Expenses (a)	Bad Debt Expense (b)	Cash Working Capital Expense (c)	Total Expense (d)
February 2011	\$10,397	\$18,476	\$3,138	\$32,012
March	\$27,121	\$18,476	\$2,910	\$48,507
April	\$0		\$0	\$0
May	\$0		\$0	\$0
June	\$0		\$0	\$0
July	\$0		\$0	\$0
August	\$0		\$0	\$0
September	\$0		\$0	\$0
October	\$0		\$0	\$0
November	\$0		\$0	\$0
December	\$0		\$0	\$0
January 2012	<u>\$0</u>		<u>\$0</u>	<u>\$0</u>
Total	\$37,518	\$36,953	\$6,048	\$80,519

(a) Per general ledger and invoices

(b) Estimate - to be updated in March 2012 Default Service Filing
March 15, 2011 May 2011 Default Service filing in DE 11-016, Schedule SMM-9, Workpaper 2
Page 1 - Section 5 Line (3) ÷ 12

(c) Page 3 Column (e)+ Page 4 Column (e) - Estimate - to be updated upon completion of CWC Study

(d) Column (a) + Column (b) + Column (c)

National Grid
Default Service Cost Reclassification Adjustment Expenses
February 2011 Through January 2012

	Total Power Procurement Default Service Expenses (a)	CWC % (b)	Working Capital Requirement (c)	Prime Interest Rate (d)	Working Capital Impact (e)
February 2011	\$3,644,031	2.65%	\$96,567	3.25%	\$3,138
March	\$3,405,980	2.65%	\$90,258	3.25%	\$2,933
April	\$0	2.65%	\$0	3.25%	\$0
May	\$0	2.65%	\$0	3.25%	\$0
June	\$0	2.65%	\$0	3.25%	\$0
July	\$0	2.65%	\$0	3.25%	\$0
August	\$0	2.65%	\$0	3.25%	\$0
September	\$0	2.65%	\$0	3.25%	\$0
October	\$0	2.65%	\$0	3.25%	\$0
November	\$0	2.65%	\$0	3.25%	\$0
December	\$0	2.65%	\$0	3.25%	\$0
January 2012	<u>\$0</u>	2.65%	<u>\$0</u>	3.25%	<u>\$0</u>
Total	\$7,050,011		\$186,825		\$6,072

- (a) Schedule SMM-7, Page 2, Column (c)
 (b) March 15, 2011 May 2011 Default Service filing in DE 11-016, Schedule SMM-9, Workpaper 5, Page 1, Line (1) Column (d)
 CWC study will be conducted next year to update working capital requirement
 (c) Column (a) x Column (b)
 (d) Prime Interest Rate - Interest Rate on Customer Deposits
 (e) Column (c) x Column (d)

National Grid
Default Service Cost Reclassification Adjustment Expenses
February 2011 Through January 2012

	RPS Expenses (a)	CWC % (b)	Working Capital Requirement (c)	Prime Interest Rate (d)	Working Capital Impact (e)
February 2011	\$0	-49.75%	\$0	3.25%	\$0
March	\$1,458	-49.75%	(\$725)	3.25%	(\$24)
April	\$0	-49.75%	\$0	3.25%	\$0
May	\$0	-49.75%	\$0	3.25%	\$0
June	\$0	-49.75%	\$0	3.25%	\$0
July	\$0	-49.75%	\$0	3.25%	\$0
August	\$0	-49.75%	\$0	3.25%	\$0
September	\$0	-49.75%	\$0	3.25%	\$0
October	\$0	-49.75%	\$0	3.25%	\$0
November	\$0	-49.75%	\$0	3.25%	\$0
December	\$0	-49.75%	\$0	3.25%	\$0
January 2012	<u>\$0</u>	-49.75%	<u>\$0</u>	3.25%	<u>\$0</u>
Total	\$1,458		(\$725)		(\$24)

- (a) Schedule 11, Page 3
 (b) March 15, 2011 May 2011 Default Service filing in DE 11-016, Schedule SMM-9, Workpaper 5, Page 1, Line (2) Column (d)
 CWC study will be conducted next year to update working capital requirement
 (c) Column (a) x Column (b)
 (d) Prime Interest Rate - Interest Rate on Customer Deposits
 (e) Column (c) x Column (d)

National Grid
Renewable Portfolio Standard Reconciliation
January 2011 - December 2011Balance @ December 31, 2011

Month	Beginning Balance (a)	Revenue (b)	Adjustment (c)	Expense (d)	Monthly Over/(Under) (e)	Ending Balance (f)	Balance Subject to Interest (g)	Interest Rate (h)	Interest (i)	Cumulative Interest (j)
Jan-11	\$0	\$124,505		\$1,386	\$123,119	\$123,119	\$61,560	3.25%	\$164	\$164
Feb-11	\$123,283	\$102,284		\$0	\$102,284	\$225,568	\$174,426	3.25%	\$466	\$630
Mar-11	\$226,033	\$101,811		\$1,458	\$100,353	\$326,386	\$276,210	3.25%	\$737	\$1,367
Apr-11	\$327,124	\$0		\$0	\$0	\$327,124	\$327,124	3.25%	\$873	\$2,240
May-11	\$327,997	\$0		\$0	\$0	\$327,997	\$327,997	3.25%	\$875	\$3,115
Jun-11	\$328,872	\$0		\$0	\$0	\$328,872	\$328,872	3.25%	\$878	\$3,993
Jul-11	\$329,750	\$0		\$0	\$0	\$329,750	\$329,750	3.25%	\$880	\$4,873
Aug-11	\$330,630	\$0		\$0	\$0	\$330,630	\$330,630	3.25%	\$882	\$5,755
Sep-11	\$331,512	\$0		\$0	\$0	\$331,512	\$331,512	3.25%	\$885	\$6,640
Oct-11	\$332,397	\$0		\$0	\$0	\$332,397	\$332,397	3.25%	\$887	\$7,527
Nov-11	\$333,284	\$0		\$0	\$0	\$333,284	\$333,284	3.25%	\$889	\$8,417
Dec-11	\$334,173	\$0		\$0	\$0	\$334,173	\$334,173	3.25%	\$892	\$9,309
		\$328,601	\$0	\$2,844						
Cumulative Over/(Under) Collection of Renewable Portfolio Standard Compliance Costs						\$335,065				

- (a) Prior Month Column (f) + Prior Month Column (i)
 (b) Page 2 Column (g)
 (c)
 (d) Page 3
 (e) Column (b) - Column (c) - Column (d)
 (f) Column (a) + Column (e)
 (g) [Column (a) + Column (f)] ÷ 2
 (h) Interest Rate on Customer Deposits
 (i) Column (g) x [(1 + Column (h)) ^ (1 ÷ 12) - 1]
 (j) Column (i) + Prior Month Column (j)

National Grid
Renewable Portfolio Adder Revenue

	Small Customer Group kWh Deliveries (a)	Renewable Portfolio Standard Adder (b)	Renewable Portfolio Standard Revenue (c)	Large Customer Group kWh Deliveries (d)	Renewable Portfolio Standard Adder (e)	Renewable Portfolio Standard Revenue (f)	Total Renewable Portfolio Standard Revenue (g)
January 2011	39,276,466	\$0.00208	\$81,695	20,581,804	\$0.00208	\$42,810	\$124,505
February	33,667,271	\$0.00208	\$70,028	17,342,071	\$0.00186	\$32,256	\$102,284
March	33,233,028	\$0.00208	\$69,125	17,573,405	\$0.00186	\$32,687	\$101,811
April							
May							
June							
July							
August							
September							
October							
November							
December							
January 2012							
Total							

- (a) Monthly Energy Service Revenue Report - CR97987A
- (b) Approved RPS Adder
- (c) Column (a) x Column (b)
- (d) Monthly Energy Service Revenue Report - CR97987A
- (e) Approved RPS Adder
- (f) Column (d) x Column (e)
- (g) Column (c) + Column (f)

National Grid
Renewable Portfolio Standard Expenses

	2011 Renewable Portfolio Standard Expenses
January 2011	\$1,386
February	\$0
March	\$1,458
April	
May	
June	
July	
August	
September	
October	
November	
December	
Total	\$2,844

From Invoices for RECS